



MORNING MANTRA



Daily Derivatives & Market Report

NOV 29, 2022



Local equities ended at record closing highs again following Asian peers that rebounded after China's decision to support property developers to boost demand. After making cautious start, domestic markets soon entered into positive territory, as traders took support after Reserve Bank of India (RBI) released quarterly statistics on deposits and credit highlighted that bank credit growth to 17.2 per cent on an annual basis in September from 14.2 per cent a quarter ago. Besides, senior officials of India and the European Union (EU) on November 28 commenced the third round of talks on a proposed free trade agreement, which aims at boosting trade and investments between the two regions. Mirroring strong global cues, markets enlarged their gains, as China reported a slight decline in new Covid-19 infections. Meanwhile, rupee appreciated against dollar lent some support.

Indices marched to newer high in afternoon session, as sentiments remained upbeat after data from National Securities Depository showed that foreign portfolio investors have infused funds worth Rs 32,344 crore in Indian stock markets so far in the month of November and became net buyers again. In September and October, they were net sellers amid the strong US dollar index, weak rupee, and tightening of monetary policy. Traders ignored that SBI Research in its latest report has expressed cautiousness over India's economic situation and pencilled the country's GDP growth for the second quarter (Q2) at 5.8 per cent, down 30 basis points from average estimates citing a weak manufacturing sector coupled with the steep margin compression. Some optimism also came amid Reserve Bank of India (RBI) in its latest report 'Data on ECB/FCCB' has showed that Indian companies raised \$1.43 billion (\$1,42,99,20,622) through external commercial borrowings (ECBs) in for the month of October 2022. However, in late afternoon session, bourses came off from day's highs amid profit taking.

On the global front, European markets were trading mostly in red as investors continued to monitor news from China over Covid restrictions. Asian markets ended mostly in green with mainland China and Hong Kong markets leading the surge, as China reported a slight dip in new COVID-19 infections and China reopening rumors swirled ahead of a press conference later in the day on COVID prevention and control measures. Back home, traders took note of report that British Prime Minister Rishi Sunak has reiterated the UK's commitment to a free trade agreement (FTA) with India as part of the country's wider focus on enhancing ties with the Indo-Pacific region and standing up to competitors with "robust pragmatism.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62681.84	177.04	0.28
NIFTY	18618.05	55.30	0.30
MIDCAP	25679.73	-99.97	-0.39
SMLCAP	29341.21	-85.53	-0.29
BSEFMC	16385.04	279.11	1.73
AUTO	29855.79	-75.50	-0.25
POWER	4590.90	6.88	0.15
REALTY	3532.31	-14.69	-0.41
BSE IT	30440.05	38.52	0.13
BANKEX	49117.39	57.18	0.12
OIL GAS	20440.00	-0.02	-0.00
METAL	19868.94	113.00	0.57
INDIA VIX	13.58	0.01	0.07

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1302	949	58
BSE	1715	1764	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3568	3637	(2)
NSE CASH	51197	56383	(9)
NSE F&O	100266	106316	(6)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.37	4.37	1.29
SENSEX	24.59	3.46	1.03

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5682	6427	(744)
FII	6600	5359	1242

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2932.22	2592.24	340
Index Options	801503.19	806830.79	(5328)
Stock Futures	8025.20	8324.26	(299)
Stock Options	6776.36	6892.00	(116)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	1.29
BANK NIFTY	0.84	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.25	106.68	-0.42

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.281	7.274	0.10
USA	3.661	3.702	-1.12

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1755.22	13.96	0.80
Silver	21.32	0.40	1.93
Crude-Oil	79.25	2.01	2.60
Brent-Crude	85.62	2.43	2.92

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	81.80	0.10	0.12
28 DEC -22 EUR-INR	84.94	-0.73	-0.85
28 DEC -22 GBP-INR	98.11	-0.68	-0.69
28 DEC -22 JPY- INR	59.31	-0.05	-0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18618	18490	18554	18616	18680	18742
SENSEX	62505	61647	62076	62389	62818	63130
NIFTY FUTURES	18731	18605	18668	18733	18796	18860
BANK NIFTY	43053	42777	42915	43097	43236	43418
CNX IT	30346	30040	30193	30381	30533	30721
CNX MIDCAP	31677	31476	31577	31733	31834	31990
CNX SMALLCAP	9916	9820	9868	9944	9992	10068
INDIA VIX	13.62	11.34	12.48	13.55	14.69	15.76

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 30-11-2022

BHEL, DELTACORP, IBULHSGFIN, PNB

TECHNICAL VIEWS



NIFTY

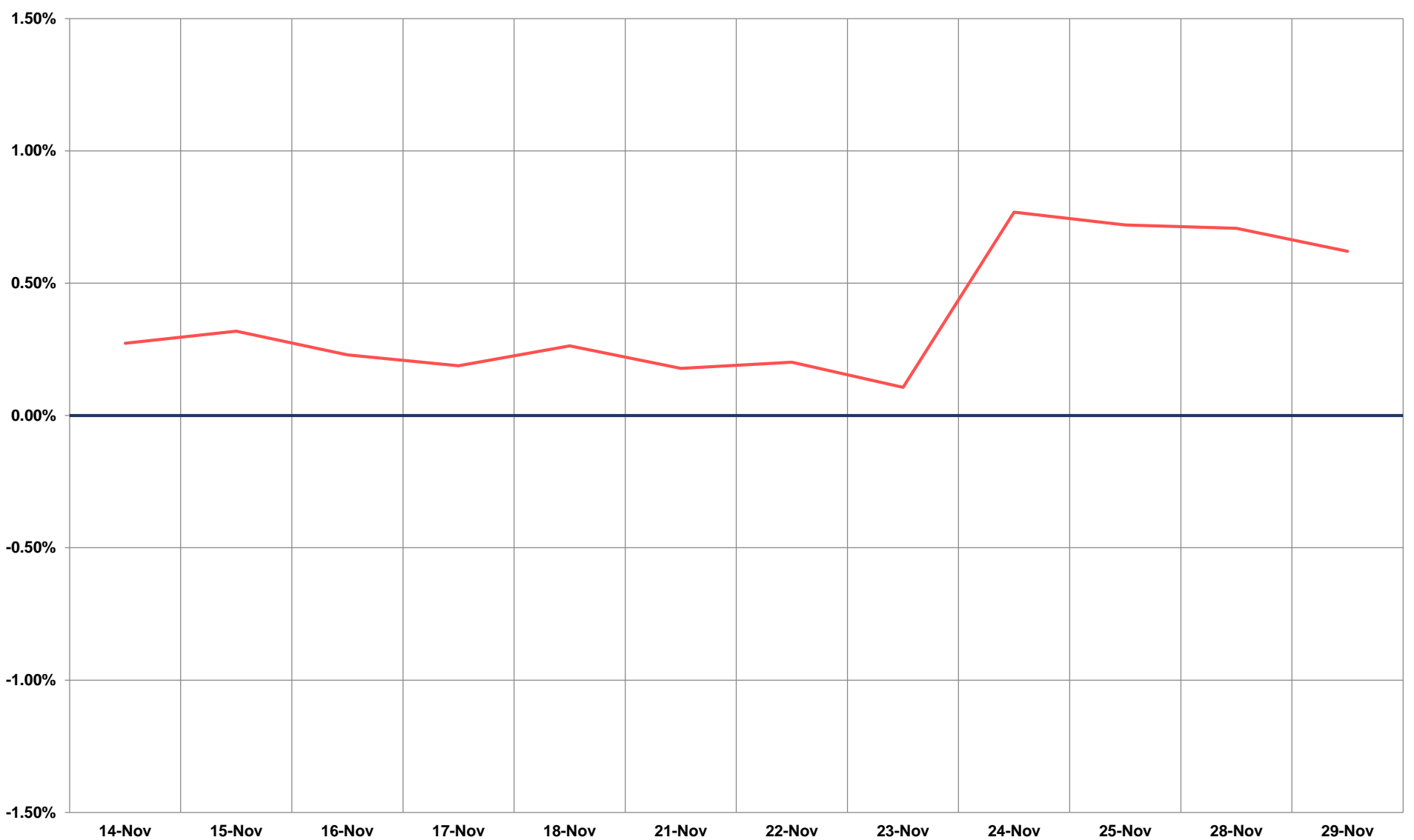
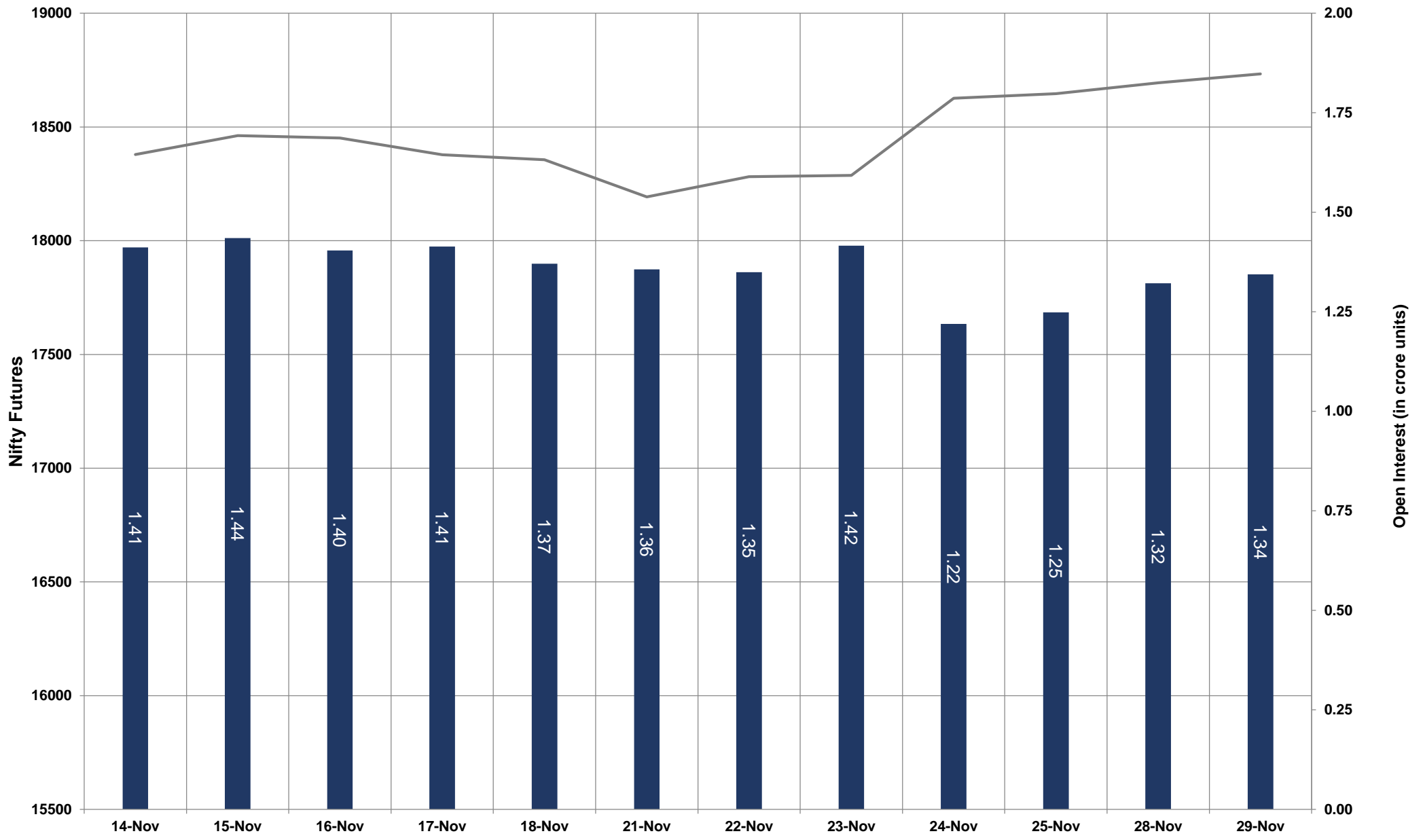


- Nifty Cash = **18618.05 (0.30%)**
- Resistance levels = **18700** and **18740**
- Support levels = **18520** and **18460**

TECHNICAL VIEWS



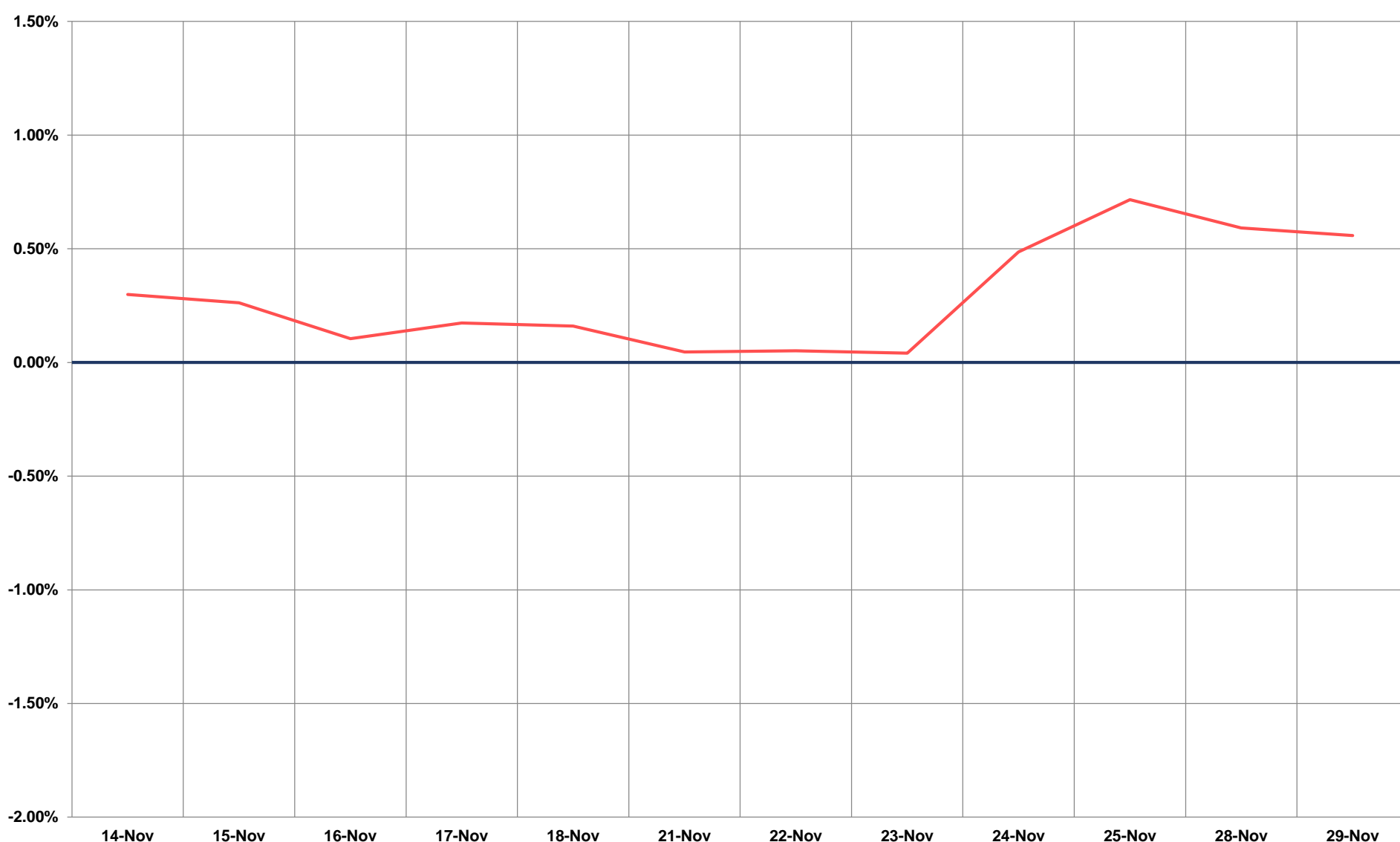
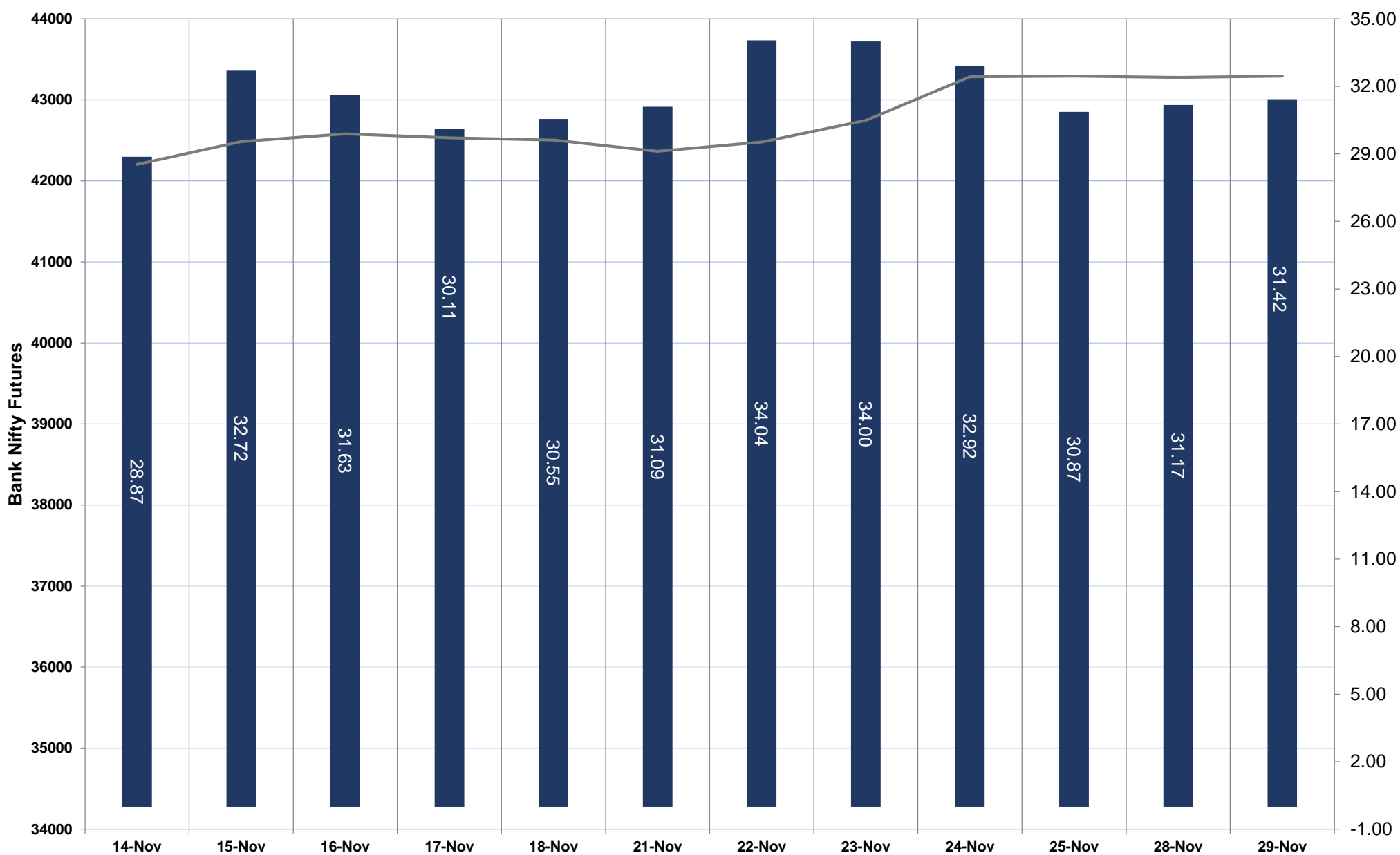
NIFTY FUTURES



TECHNICAL VIEWS



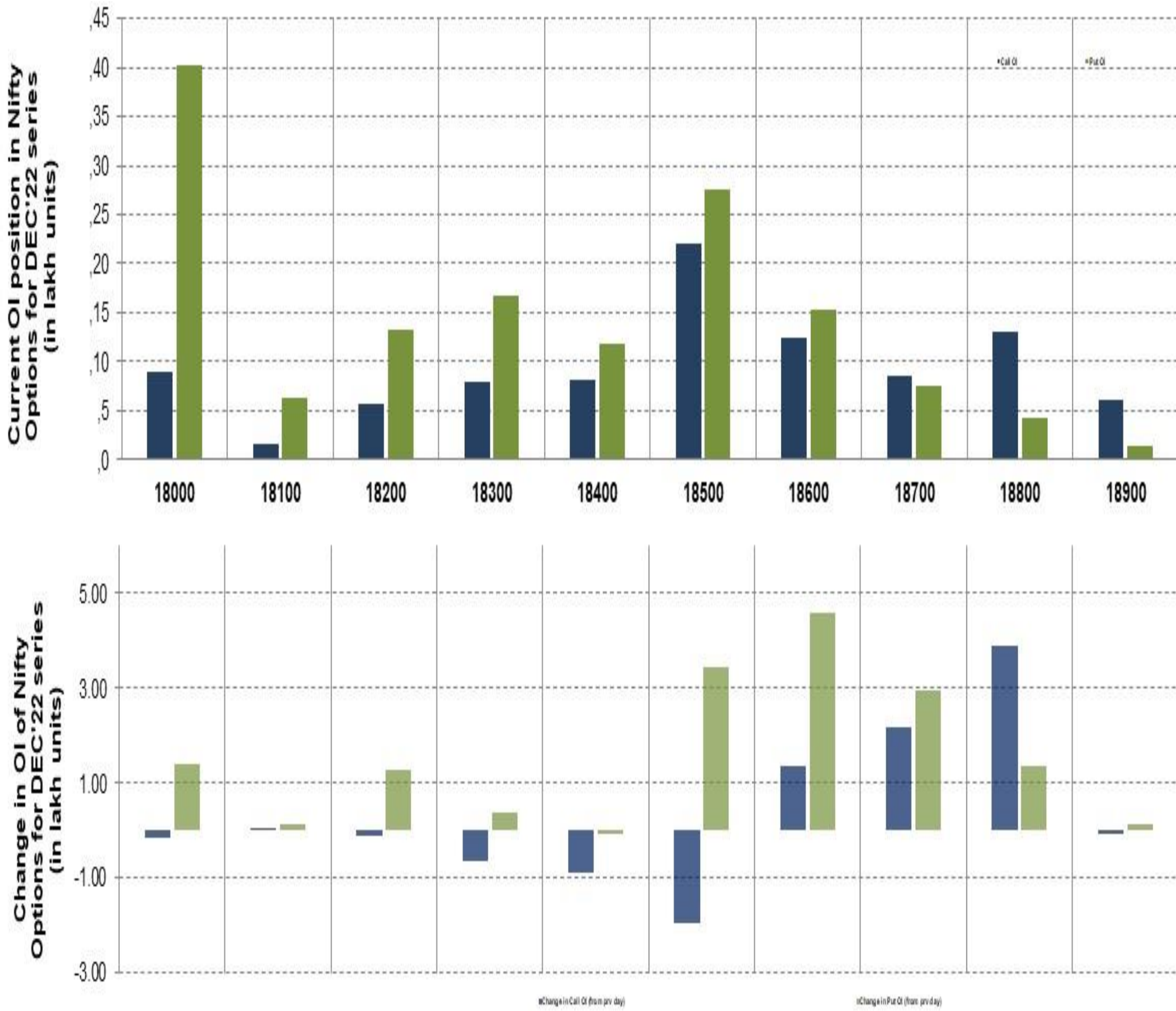
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.39 million in Open Interests is **Strike Price of 18800**
- **Most Active Nifty Put** with an addition of 0.45 millions in Open Interests is **Strike Price of 18600**
- **Maximum Open Interest** an outstanding was **2.20 millions** for Calls at **Strike Price of 18500**
- **Maximum Open Interest** an outstanding was **4.02 millions** for puts at **Strike Price of 18000**

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